

Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2010
Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 07-01-2010 and ending 06-30-2011

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization MUSEUM OF THE CITY OF NEW YORK		D Employer identification number 13-1624098
	Doing Business As		E Telephone number (212) 534-1672
	Number and street (or P O box if mail is not delivered to street address) 1220 FIFTH AVENUE	Room/suite	G Gross receipts \$ 15,154,345
	City or town, state or country, and ZIP + 4 NEW YORK, NY 10029		
F Name and address of principal officer CARL DREYER CPA 1220 FIFTH AVENUE NEW YORK, NY 10029		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: WWW.MCNY.ORG			

K Form of organization Corporation Trust Association Other **L** Year of formation 1923 **M** State of legal domicile NY

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities THE MUSEUM OF THE CITY OF NEW YORK PRESENTS AND INTERPRETS THE PAST, PRESENT AND FUTURE OF NEW YORK CITY AND CELEBRATES ITS HERITAGE OF DIVERSITY, TOLERANCE, OPPORTUNITY, AND PERPETUAL TRANSFORMATION. FOUNDED IN 1923 AS A PRIVATE, NON-PROFIT CORPORATION, THE MUSEUM SERVES THE PEOPLE OF NEW YORK AND VISITORS FROM ACROSS THE COUNTRY AND AROUND THE WORLD THROUGH EXHIBITIONS, COLLECTIONS, PUBLICATIONS, AND SCHOOL AND PUBLIC PROGRAMS.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	43
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	43
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	178
	6 Total number of volunteers (estimate if necessary)	6	70
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	10,439,230	11,869,257
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,558,892	1,391,978
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	722,173	728,896
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	182,700	-53,884
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	12,902,995	13,936,247
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0	0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	5,871,475	6,173,779
	b Total fundraising expenses (Part IX, column (D), line 25) 1,352,125	42,000	42,000
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	42,000	42,000
	18 Total expenses—Add lines 13-17 (must equal Part IX, column (A), line 25)	5,011,340	4,818,499
19 Revenue less expenses—Subtract line 18 from line 12	10,924,815	11,034,278	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	1,978,180	2,901,969
	21 Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22 Net assets or fund balances—Subtract line 21 from line 20	42,911,221	47,549,532
		833,989	687,484
	42,077,232	46,862,048	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2012-05-15 Date
	CARL DREYER CPA CHIEF FINANCIAL OFFICER Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	FREDERICK H ROTHMAN	Preparer's signature	FREDERICK H ROTHMAN	Date	Check if self-employed <input type="checkbox"/>	PTIN	
	Firm's name	LOEB & TROPER LLP					Firm's EIN	
	Firm's address	655 THIRD AVENUE 12TH FLOOR NEW YORK, NY 10017					Phone no	(212) 867-4000

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission
 THE MUSEUM OF THE CITY OF NEW YORK PRESENTS AND INTERPRETS THE PAST, PRESENT AND FUTURE OF NEW YORK CITY AND CELEBRATES ITS HERITAGE OF DIVERSITY, TOLERANCE, OPPORTUNITY, AND PERPETUAL TRANSFORMATION FOUNDED IN 1923 AS A PRIVATE, NON-PROFIT CORPORATION, THE MUSEUM SERVES THE PEOPLE OF NEW YORK AND VISITORS FROM ACROSS THE COUNTRY AND AROUND THE WORLD THROUGH EXHIBITIONS, COLLECTIONS, PUBLICATIONS, AND SCHOOL AND PUBLIC PROGRAMS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
 If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
 If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 3,772,811 including grants of \$) (Revenue \$ 520,767)
 EXHIBITIONS AND PUBLICATIONS DURING THE YEAR THE MUSEUM DISPLAYED THE FOLLOWING EXHIBITIONS - THE AMERICAN STYLE COLONIAL REVIVAL AND THE MODERN METROPOLIS (6/14/11-10/30/11) BROUGHT TOGETHER EXTRAORDINARY FURNITURE, DECORATIVE OBJECTS, AND PHOTOGRAPHS TO SURVEY, IN NEW YORK CITY AND BEYOND, THE COLONIAL REVIVAL MOVEMENT IN THE REALMS OF ARCHITECTURE AND DESIGN THE EXHIBITION COVERED THE FERTILE PERIOD FROM THE 1890S TO THE PRESENT, FOCUSING ON THE YEARS FROM 1900 TO THE 1930S, WHEN NEW YORK CITY, THROUGH DEPARTMENT STORES, MUSEUMS, AND MORE, WAS THE CENTER FOR THE STYLE'S PROMOTION NATIONWIDE - JOEL GREY/A NEW YORK LIFE (4/12/11-8/7/11) EXAMINED THE ENDURING IMPACT THAT PERFORMER AND PHOTOGRAPHER JOEL GREY AND HIS ADOPTED CITY HAVE MADE ON EACH OTHER THROUGH RARE ARTIFACTS FROM HIS STAGE AND SCREEN CAREER, OBJECTS FROM HIS PERSONAL COLLECTION, AND HIS OWN PHOTOGRAPHY, THE EXHIBITION OFFERED A UNIQUE LOOK AT NEW YORK THROUGH GREY'S EYES JOEL GREY/A NEW YORK LIFE INCLUDED POSTERS, PLAYBILLS, AND COSTUME PIECES FROM GREY'S ICONIC PRODUCTIONS, COMBINED WITH A SELECTION OF HIS NEW YORK CITY PHOTOGRAPHS TOGETHER, THEY DRAMATIZED HOW THE BREADTH OF HIS ARTISTIC WORK HAS BEEN NURTURED AND INSPIRED BY HIS LIFE IN NEW YORK CITY - MOVEABLE FEAST FRESH PRODUCE AND THE NYC GREEN CART PROGRAM (3/22/11-8/28/11) DOCUMENTED AN INNOVATIVE NYC DEPARTMENT OF HEALTH AND MENTAL HYGIENE PROGRAM THAT PROVIDES UNDERSERVED COMMUNITIES WITH ACCESS TO FRESH FRUITS AND VEGETABLES VIA HUNDREDS OF INDEPENDENTLY OWNED, MOBILE PRODUCE STANDS KNOWN AS GREEN CARTS THE EXHIBITION FEATURED NEW PHOTOGRAPHS BY LATOYA RUBY FRAZIER, THOMAS HOLTON, GABRIELE STABILE, WILL STEACY, AND SHEN WEI, WHO WERE COMMISSIONED BY THE APERTURE FOUNDATION TO CHRONICLE THE INITIATIVE OVER THE COURSE OF A YEAR - AIN'T NOTHING LIKE THE REAL THING HOW THE APOLLO THEATER SHAPED AMERICAN ENTERTAINMENT (2/8/11-5/1/11) TRACE THE EVOLUTION OF THE APOLLO FROM ITS ORIGINS AS A SEGREGATED BURLESQUE HALL TO ITS STARRING ROLE AT THE EPICENTER OF AFRICAN AMERICAN ENTERTAINMENT AND AMERICAN POPULAR CULTURE NEARLY ALL FORMS OF ENTERTAINMENT COMEDY, DANCE, SWING, JAZZ, ROCK 'N' ROLL, SOUL, HIP HOP, AND MORE WERE WELCOMED ON THE APOLLO STAGE SERVING AS A PLACE WHERE AFRICAN AMERICAN PERFORMERS COULD START AND ADVANCE THEIR CAREERS, THE APOLLO HELPED TO LAUNCH THE CAREERS OF SOME OF THE BEST-KNOWN NAMES IN ENTERTAINMENT DANCERS CHARLES "CHOLLY" ATKINS, SAMMY DAVIS, JR, AND BILL "BOJANGLES" ROBINSON, BAND LEADERS CAB CALLOWAY AND DUKE ELLINGTON, COMEDIANS REDD FOX AND JACKIE "MOMS" MABLEY, AND MUSICIANS RANGING FROM LOUIS ARMSTRONG, JAMES BROWN, AND LIONEL HAMPTON TO BILLIE HOLIDAY, ARETHA FRANKLIN, AND THE JACKSON FIVE - GLORIOUS SKY HERBERT KATZMAN'S NEW YORK (11/5/10 - 2/21/11) HERBERT KATZMAN (1923 - 2004) PRODUCED SOME OF THE MOST LYRICAL, CONTEMPORARY REPRESENTATIONS OF NEW YORK CITY, HIS ADOPTED HOME SINCE 1950 THIS CHICAGO-BORN PAINTER FIRST CAME TO PUBLIC NOTICE IN 1952 WHEN DOROTHY MILLER INCLUDED HIM IN HER SEMINAL MUSEUM OF MODERN ART EXHIBITION FIFTEEN AMERICANS ALONG WITH THE WORK OF LEADING ABSTRACT EXPRESSIONISTS SUCH AS JACKSON POLLOCK AND MARK ROTHKO KATZMAN ESCHEWED THE PREVAILING MID-20TH-CENTURY TREND TOWARD ABSTRACTION MUCH OF HIS WORK BEARS A RESEMBLANCE TO WHISTLER AND MEMBERS OF THE HUDSON RIVER SCHOOL OTHER WORKS EMPHASIZE THE INKY BLACKNESS OF THE HARBOR AT NIGHT OR BRILLIANT REDS, ORANGES AND PURPLES OF NEW YORK AT SUNRISE AND SUNSET NEW YORK'S WATERWAYS, ATMOSPHERICALLY VEILED IN SUNLIGHT, MIST, OR RAIN, ARE A PREDOMINANT SUBJECT FOR KATZMAN, AND THE CITY'S FAMILIAR BRIDGES, SKYLINE, AND LANDMARKS FIGURE PROMINENTLY IN HIS WORK - DENYS WORTMAN REDISCOVERED DRAWINGS FOR THE WORLD-TELEGRAM AND SUN, 1930-1953 (11/19/10-3/20/11) WAS AN EXHIBITION OF ORIGINAL CARTOON DRAWINGS MADE FOR THE WORLD-TELEGRAM AND SUN ILLUSTRATING EPISODES OF EVERYDAY LIFE IN NEW YORK CITY FORMALLY TRAINED IN ART AT THE NEW YORK SCHOOL OF FINE AND APPLIED ART UNDER THE TUTELAGE OF ROBERT HENRI AND KENNETH HAYES MILLER, WORTMAN WAS AMONG A NEW GENERATION OF SOCIAL REALISTS WHO BELIEVED IN THE ARTISTIC POSSIBILITIES OF MODERN URBAN LIFE AS A CREATIVE SUBJECT THE BENCHES AT UNION SQUARE, THE TENEMENT ROOFTOPS ON THE LOWER EAST SIDE, AND THE STIFLING GARMENT INDUSTRY SWEATSHOPS PROVIDED THE BACKDROPS FOR HIS DRAWINGS THAT, IN COMBINATION WITH WORTMAN'S COLORFUL CHARACTERS, INSTILL A SENSE OF PLACE THAT WAS DISTINCTLY "NEW YORK" - CO-PRESENTED WITH THE NATIONAL JEWELRY INSTITUTE, NOTORIOUS AND NOTABLE 20TH CENTURY WOMEN OF STYLE (9/14/10-1/2/11) HIGHLIGHTED 80 PROMINENT NEW YORK WOMEN WHO USED THEIR STYLE, TALENT, OR WEALTH TO CAPTURE THE ATTENTION OF SOCIETY AND THE MEDIA THE EXHIBITION FEATURES A RUNWAY OF ORIGINAL ATTIRE-MUCH OF IT CREATED BY THE MOST IMPORTANT DESIGNERS OF THEIR TIMES AND AN IMPRESSIVE SELECTION OF JEWELRY CRAFTED FROM THE DAWN OF THE 20TH CENTURY TO ITS CLOSE THE EXHIBITION FEATURED SUCH CELEBRATED NEW YORK WOMEN AS MRS CORNELIUS VANDERBILT WHITNEY, JACQUELINE KENNEDY ONASSIS, BABE PALEY, AND BARBARA WALTERS, AS WELL AS WOMEN FROM THE ARTS WORLD, INCLUDING ISADORA DUNCAN, MARIAN ANDERSON, LENA HORNE, AND LAUREN BACALL THE EXHIBITION OFFERS AN OPPORTUNITY TO ENCOUNTER MANY OF NEW YORK'S LEADING LADIES PAST AND PRESENT THROUGH THEIR FASHION AND JEWELRY

4b (Code) (Expenses \$ 1,951,878 including grants of \$) (Revenue \$ 246,370)
 COLLECTIONS CARE LAUNCHED IN DECEMBER 2010, THE COLLECTIONS PORTAL IS THE PUBLIC SIDE OF A DIGITIZATION PROJECT THAT ENABLES WEB VISITORS TO DISCOVER EVER-LARGER PORTIONS OF THE MUSEUM'S COLLECTIONS THE MUSEUM CURRENTLY OFFERS NEARLY 100,000 IMAGES OF NEW YORK CITY, THOUSANDS OF WHICH HAVE NEVER BEEN AVAILABLE FOR PUBLIC VIEWING AND THIS IS JUST A START - MORE MATERIAL WILL BE ADDED TO THE PORTAL AS IMAGING AND CATALOGING WORK IS COMPLETED THESE IMAGES INCLUDE SUCH LEGENDARY PHOTOGRAPHERS AS JACOB RIIS AND BERENICE ABBOTT BY UPLOADING THOUSANDS OF HIGH-RESOLUTION IMAGES, WHICH WERE LARGELY HIDDEN AND MANY OF WHICH HAD NEVER BEFORE BEEN AVAILABLE FOR PUBLIC VIEWING, THE DIGITIZATION PROJECT HAS GIVEN THE PUBLIC ACCESS TO MANY HIDDEN RICHES IN OUR COLLECTIONS AND ANIMATED THEIR UNDERSTANDING OF THE CITY THE CREATION OF A SEARCHABLE, ONLINE IMAGE DATABASE EPITOMIZES OUR MISSION IN THE 21ST CENTURY, WHEN INTERPRETATION AND EDUCATION HAVE BECOME INCREASINGLY INTERNET-BASED AND THE GREATLY EXPANDED NUMBER OF PEOPLE WHO HAVE VISITED WWW MCNY ORG WITH THE AVAILABILITY OF DIGITAL IMAGES HAS STIMULATED AWARENESS OF THE MUSEUM NATIONALLY AND GLOBALLY SINCE ITS UNVEILING, THE PORTAL HAS ATTRACTED OVER 62,000 VISITORS PEOPLE FROM 126 COUNTRIES HAVE VIEWED MORE THAN 1,122,000 PORTAL PAGES THE MUSEUM SEEKS TO PROVIDE DIGITAL ACCESS TO MORE OF ITS EXTRAORDINARY COLLECTIONS, WHICH PROVIDE AN INVALUABLE RESOURCE FOR INTERPRETING NEW YORK CITY HISTORY OVER THE NEXT TWO YEARS, WE WILL DIGITIZE APPROXIMATELY 50,000 ADDITIONAL IMAGES, INCLUDING WORKS FROM OUR PRINTS AND DRAWINGS COLLECTION, ONE OF THE FINEST COLLECTIONS OF NEW YORK CITY ICONOGRAPHY IN THE WORLD IT FEATURES THOUSANDS OF VIEWS OF THE CITY FROM THE 17TH - 20TH CENTURIES, INCLUDING LITHOGRAPHS, ENGRAVINGS, AND RARE MAPS, WHICH VISUALLY DOCUMENT THE HISTORY OF NEW YORK BEFORE THE INVENTION OF PHOTOGRAPHY ADDED TO THE PHOTOGRAPHS ALREADY ON VIEW, THESE IMAGES WILL GIVE VISITORS AN UNDERSTANDING OF THE CITY'S CHANGING CULTURAL AND PHYSICAL LANDSCAPE FROM ITS EARLIEST DAYS TO THE PRESENT WE WILL ALSO CONTINUE TO DIGITIZE ADDITIONAL IMAGES FROM THE PHOTOGRAPHY COLLECTION, AS WELL AS MATERIAL FROM OUR CELEBRATED THEATER COLLECTION WE SEEK TO SUBSTANTIALLY INCREASE COLLECTIONS PORTAL TRAFFIC AND RIGHTS AND REPRODUCTIONS REVENUE WITH THESE NEWLY ACCESSIBLE COLLECTIONS

4c (Code) (Expenses \$ 1,365,917 including grants of \$) (Revenue \$ 327,589)
 EDUCATION THE MUSEUM'S FREDERICK A O SCHWARZ CHILDREN'S CENTER PROVIDES A RICH MIX OF LESSONS, HANDS ON ACTIVITIES, AND PROFESSIONAL DEVELOPMENT WORKSHOPS THE NUMBER OF STUDENTS AND TEACHERS WHO VISITED THE CENTER FOR EDUCATION PROGRAMS JUMPED FROM 27,910 IN FY10 BY 17% TO 33,750 IN FY11 OVER 60% OF STUDENTS AND TEACHERS ATTENDED FROM PUBLIC SCHOOLS ABOUT 40% OF VISITORS TO THE CENTER WERE IN SECOND OR FOURTH GRADE, IN LINE WITH NEW YORK STATE'S REQUIREMENT THAT LOCAL HISTORY BE STUDIED AT THOSE LEVELS THE MUSEUM IS COMMITTED TO SERVING OUR LOCAL COMMUNITY, AND WE PROVIDE FREE ADMISSION TO ALL EAST HARLEM SCHOOLS THROUGH FUNDING PROVIDED BY TARGET IN 2010-11, THIRTY-TWO STUDENTS COMPLETED THE NEIGHBORHOOD EXPLORERS PROGRAM IN 2011-12, THE MUSEUM HAS DEVELOPED VARIATIONS ON THE PROGRAM TO ENGAGE ADDITIONAL STUDENTS FROM EAST HARLEM, INCLUDING AN IN-RESIDENCE PROGRAM AT THE EAST HARLEM SCHOOL AT EXODUS HOUSE AND A FOUR-PART PROFESSIONAL DEVELOPMENT WORKSHOP FOR EDUCATORS, AND EXPECTS OVERALL PARTICIPATION TO GROW TO 100 IN 2010-11, SATURDAY ACADEMY ENROLLED 316 STUDENTS, AND EXPECTS OVER 300 TO PARTICIPATE IN 2011-12 OF THE STUDENTS WHO COMPLETED AN END-OF-TERM EVALUATION, 74% SAID THEY ARE MORE LIKELY TO STUDY HISTORY IN COLLEGE, AND 61% REPORTED THAT SATURDAY ACADEMY HELPED THEM PREPARE FOR COLLEGE IN GENERAL IN 2010-11, THERE WERE 316 STUDENTS ENROLLED IN HISTORY DAY UNDER THE SUPERVISION OF 41 TEACHERS WEEKEND FAMILY PROGRAMS INCREASED ATTENDANCE IN FY2011 TO 2,868 PARTICIPANTS--A 59% JUMP FROM FY10 ATTENDANCE, 22% OF ATTENDEES WERE RESIDENTS IN HOMELESS SHELTERS THE NUMBER OF PROGRAMS OFFERED IN FY11 INCREASED BY 53% TO 29 PROGRAMS FOR THE FIRST TIME, WE WERE ABLE TO DISTRIBUTE PRINTED PROGRAMS FOR ALL PERFORMANCES AND FREE BOOKS FOR PROGRAMS WITH AUTHORS THE MUSEUM PROJECTED THAT 65% OF PARTICIPANTS WOULD REPORT ON PROGRAM EVALUATIONS THAT THEY HAVE EXPERIENCED A NEW CULTURE OR ART FORM AT A PERFORMANCE THE ACTUAL NUMBER WAS 86%, AND 90% OF PARTICIPANTS SUCCESSFULLY COMPLETED WORKSHOP ACTIVITIES

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**
 (Expenses \$ 1,296,943 including grants of \$) (Revenue \$ 297,252)

4e Total program service expenses \$ 8,387,549

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> <input checked="" type="checkbox"/>	Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)? <input checked="" type="checkbox"/>	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>		No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i> <input checked="" type="checkbox"/>		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i> <input checked="" type="checkbox"/>		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i> <input checked="" type="checkbox"/>	Yes	
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i> <input checked="" type="checkbox"/>		No
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> <input checked="" type="checkbox"/>	Yes	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> <input checked="" type="checkbox"/>	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i> <input checked="" type="checkbox"/>	Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i> <input checked="" type="checkbox"/>		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i> <input checked="" type="checkbox"/>		No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> <input checked="" type="checkbox"/>	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i> <input checked="" type="checkbox"/>	Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> <input checked="" type="checkbox"/>	Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.</i> <input checked="" type="checkbox"/>		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>		No
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV.</i>		No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? <i>If "Yes," complete Schedule F, Parts II and IV.</i>		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? <i>If "Yes," complete Schedule F, Parts III and IV.</i>		No
17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions).</i> <input checked="" type="checkbox"/>	Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i> <input checked="" type="checkbox"/>	Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i> <input checked="" type="checkbox"/>		No
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>		No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question ID, question text, and Yes/No columns. Includes rows for backup withholding (1a, 1b), employee reporting (2a, 2b), unrelated business income (3a, 3b), foreign accounts (4a, 4b), prohibited tax shelter transactions (5a, 5b, 5c), deductible contributions (7a, 7b, 7c, 7d), and other IRS filings (10a, 10b, 11a, 11b, 12a, 12b, 13a, 13b, 13c, 14a, 14b).

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
 Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Does the organization have members or stockholders?		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		No
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		No
10b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	Yes	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	Yes	
13	Does the organization have a written whistleblower policy?	Yes	
14	Does the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official		No
15b	Other officers or key employees of the organization		No
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed <input checked="" type="checkbox"/> NY
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization <input checked="" type="checkbox"/> CARL DREYER CPA 1220 FIFTH AVENUE NEW YORK, NY 10029 (212) 534-1672

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							967,515	0	133,723	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **6**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
ENNEAD ARCHITECTS 320 WEST 13TH STREET NEW YORK, NY 10014	ARCHITECTS	611,702
VOLL INC 544 PARK AVENUE G BROOKLYN, NY 11205	CONSTRUCTION	191,378

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **2**

Part VIII Statement of Revenue

		(A)	(B)	(C)	(D)	
		Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns 1a					
	b Membership dues 1b					
	c Fundraising events 1c	2,393,681				
	d Related organizations 1d					
	e Government grants (contributions) 1e	1,680,457				
	f All other contributions, gifts, grants, and similar amounts not included above 1f	7,795,119				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f ▼	11,869,257				
Program Service Revenue			Business Code			
	2a ADMISSIONS	900099	520,767	520,767		
	b EDUCATIONAL PROGRAMS	611710	327,589	327,589		
	c MEMBERSHIP DUES	900099	297,252	297,252		
	d LICENSING AND OTHER FE	900099	246,370	246,370		
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f ▼		1,391,978			
Other Revenue	3 Investment income (including dividends, interest and other similar amounts) ▼		312,351		312,351	
	4 Income from investment of tax-exempt bond proceeds ▼					
	5 Royalties ▼					
	6a Gross Rents	(i) Real	234,644			
		(ii) Personal				
		b Less rental expenses	79,696			
		c Rental income or (loss)	154,948			
	d Net rental income or (loss) ▼		154,948		154,948	
	7a Gross amount from sales of assets other than inventory	(i) Securities	751,493		30,926	
		(ii) Other				
		b Less cost or other basis and sales expenses	365,874			
		c Gain or (loss)	385,619		30,926	
	d Net gain or (loss) ▼		416,545		416,545	
	8a Gross income from fundraising events (not including \$ 2,393,681 of contributions reported on line 1c) See Part IV, line 18	a		239,845		
		b Less direct expenses b		607,637		
c Net income or (loss) from fundraising events ▼			-367,792		-367,792	
9a Gross income from gaming activities See Part IV, line 19 a	b Less direct expenses b					
	c Net income or (loss) from gaming activities ▼					
	10a Gross sales of inventory, less returns and allowances a		323,851			
b Less cost of goods sold b		164,891				
c Net income or (loss) from sales of inventory ▼		158,960		158,960		
Miscellaneous Revenue		Business Code				
11a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d ▼						
12 Total revenue. See Instructions ▼		13,936,247	1,391,978	0	675,012	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	938,855	407,097	350,533	181,225
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	4,053,897	3,259,636	143,859	650,402
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	233,279	187,144	6,947	39,188
9	Other employee benefits	534,420	405,064	35,120	94,236
10	Payroll taxes	413,328	305,591	38,492	69,245
a	Fees for services (non-employees)				
	Management				
b	Legal	12,033		12,033	
c	Accounting	26,500		26,500	
d	Lobbying				
e	Professional fundraising services See Part IV, line 17	42,000			42,000
f	Investment management fees	112,535		112,535	
g	Other	1,015,065	1,015,065		
12	Advertising and promotion				
13	Office expenses	1,189,573	871,573	139,218	178,782
14	Information technology	148,897	54,505	73,155	21,237
15	Royalties				
16	Occupancy	596,253	533,583	31,335	31,335
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest	10,562		10,562	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	880,503	528,302	308,176	44,025
23	Insurance				
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	EXHIBITION DESIGN AND F	794,999	794,999		
b					
c					
d					
e					
f	All other expenses	31,579	24,990	6,139	450
25	Total functional expenses. Add lines 1 through 24f	11,034,278	8,387,549	1,294,604	1,352,125
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	2,374,691	1	2,726,439
	2 Savings and temporary cash investments	4,744,209	2	2,657,542
	3 Pledges and grants receivable, net	5,864,445	3	5,443,381
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	78,374	8	87,174
	9 Prepaid expenses and deferred charges	145,881	9	199,804
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	23,564,719		
	b Less accumulated depreciation	4,333,270	10c	19,231,449
	11 Investments—publicly traded securities	9,169,108	11	13,934,426
	12 Investments—other securities See Part IV, line 11	3,085,701	12	3,269,317
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	42,911,221	16	47,549,532	
Liabilities	17 Accounts payable and accrued expenses	779,702	17	533,276
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D	54,287	25	154,208
	26 Total liabilities. Add lines 17 through 25	833,989	26	687,484
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	21,298,223	27	22,594,416
	28 Temporarily restricted net assets	12,676,412	28	15,719,190
	29 Permanently restricted net assets	8,102,597	29	8,548,442
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	42,077,232	33	46,862,048	
34 Total liabilities and net assets/fund balances	42,911,221	34	47,549,532	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	13,936,247
2	Total expenses (must equal Part IX, column (A), line 25)	2	11,034,278
3	Revenue less expenses Subtract line 2 from line 1	3	2,901,969
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	42,077,232
5	Other changes in net assets or fund balances (explain in Schedule O)	5	1,882,847
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	46,862,048

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

2010

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
MUSEUM OF THE CITY OF NEW YORK

Employer identification number
13-1624098

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 (ii) a family member of a person described in (i) above?
 (iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	9,609,636	14,440,158	16,509,012	10,439,230	11,869,257	62,867,293
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	9,609,636	14,440,158	16,509,012	10,439,230	11,869,257	62,867,293
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						8,048,057
6 Public Support. Subtract line 5 from line 4						54,819,236

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	9,609,636	14,440,158	16,509,012	10,439,230	11,869,257	62,867,293
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	583,126	529,815	455,732	418,438	546,995	2,534,106
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)			476,986			476,986
11 Total support (Add lines 7 through 10)						65,878,385
12 Gross receipts from related activities, etc (See instructions)					12	10,447,548

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** **Section C. Computation of Public Support Percentage**


14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))	14	83.210%
15 Public Support Percentage for 2009 Schedule A, Part II, line 14	15	80.130%

16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **b 33 1/3% support test—2009.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization **17a 10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization **b 10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization **18 Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions



Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						




Section B. Total Support

Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here 						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization 		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization 		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions 		

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Explanation

SCHEDULE A, PART II, LINE 10, EXPLANATION OF OTHER INCOME MISCELLANEOUS

Additional Data

Software ID:
Software Version:
EIN: 13-1624098
Name: MUSEUM OF THE CITY OF NEW YORK

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TODD DEGARMO OF COUNSEL	2 00	X		X				0	0	0
JAMES G DINAN CHAIR	2 00	X		X				0	0	0
JAMES P DRUCKMAN SECRETARY	2 00	X		X				0	0	0
THOMAS M FLEXNER VICE CHAIR	2 00	X		X				0	0	0
LESLIE GODRIDGE OF COUNSEL	2 00	X		X				0	0	0
JAMES A LEBENTHAL OF COUNSEL	2 00	X		X				0	0	0
RONAY MENSCHER VICE CHAIR	2 00	X		X				0	0	0
NEWTON PS MERRILL VICE CHAIR	2 00	X		X				0	0	0
DEIRDRE G O'BYRNE COUNSEL	2 00	X		X				0	0	0
JANE B O'CONNELL TREASURER	2 00	X		X				0	0	0
JAMES E QUINN VICE CHAIR	2 00	X		X				0	0	0
BRUNO A QUINSON VICE CHAIR	2 00	X		X				0	0	0
LAWRENCE J SIMON VICE CHAIR	2 00	X		X				0	0	0
MITCHELL S STEIR ASSISTANT TREASURER	2 00	X		X				0	0	0
ELIZABETH FARRAN TOZER ASSISTANT SECRETARY	2 00	X		X				0	0	0
HILARY BALLON BOARD MEMBER	2 00	X						0	0	0
JEREMY H BIGGS BOARD MEMBER	2 00	X						0	0	0
MICHAEL BRUNO BOARD MEMBER	2 00	X						0	0	0
JAMES E BUCKMAN BOARD MEMBER	2 00	X						0	0	0
JAMES CACIOPPO BOARD MEMBER	2 00	X						0	0	0
JILL CHALSTY BOARD MEMBER	2 00	X						0	0	0
MARK D'ARCY BOARD MEMBER	2 00	X						0	0	0
MARVIN H DAVIDSON BOARD MEMBER	2 00	X						0	0	0
VERNON EVENSON BOARD MEMBER	2 00	X						0	0	0
BARBARA J FIFE BOARD MEMBER	2 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LAURA LOFARO FREEMAN BOARD MEMBER	2 00	X						0	0	0
LORNA GOODMAN BOARD MEMBER	2 00	X						0	0	0
JAMES HANLEY BOARD MEMBER	2 00	X						0	0	0
SYLVIA HEMINGWAY BOARD MEMBER	2 00	X						0	0	0
JANE HOFFMAN BOARD MEMBER	2 00	X						0	0	0
JOAN KHOURY BOARD MEMBER	2 00	X						0	0	0
STANFORD G LADNER BOARD MEMBER	2 00	X						0	0	0
STEPHEN S LASH BOARD MEMBER	2 00	X						0	0	0
NANCY MAHON BOARD MEMBER	2 00	X						0	0	0
MARTIN J MCLAUGHLIN BOARD MEMBER	2 00	X						0	0	0
HEBE DOWLING MURPHY BOARD MEMBER	2 00	X						0	0	0
GURUDATTA NADKARNI BOARD MEMBER	2 00	X						0	0	0
TRACEY PONTARELLI BOARD MEMBER	2 00	X						0	0	0
ALLISON WHIPPLE ROCKEFELLER BOARD MEMBER	2 00	X						0	0	0
VALERIE ROWE BOARD MEMBER	2 00	X						0	0	0
MARY BURWELL SCHORR BOARD MEMBER	2 00	X						0	0	0
JEFFREY S TABAK BOARD MEMBER	2 00	X						0	0	0
DARYL BROWN UBER BOARD MEMBER	2 00	X						0	0	0
WILLIAM C VRATTOS BOARD MEMBER	2 00	X						0	0	0
PAULA ZAKARIA BOARD MEMBER	2 00	X						0	0	0
SUSAN HENSHAW JONES PRESIDENT & DIRECTOR	40 00			X				280,826	0	24,378
CARL DREYER CFO AND VP ADMINISTRATION	40 00			X				127,115	0	27,243
SARAH HENRY DEPUTY DIRECTOR AND CHIEF CURATOR	40 00				X			172,397	0	31,511
SUSAN MADDEN SVP OF EXTERNAL AFFAIRS	40 00				X			174,892	0	21,416
DONALD ALBRECHT ADJUNCT CURATOR	40 00					X		110,143	0	14,099

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BARBARA LIVENSTEIN VP OF COMMUNICATIONS	40 00					X		102,142	0	15,076

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses \$ 1,296,943 including grants of \$) (Revenue \$ 297,252)

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2010

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization MUSEUM OF THE CITY OF NEW YORK

Employer identification number 13-1624098

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4: Total number at end of year, Aggregate contributions to (during year), Aggregate grants from (during year), Aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of an historically important land area, Preservation of a certified historic structure.

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

- a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06

Table with 2 columns: Held at the End of the Year. Rows 2a, 2b, 2c, 2d.

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	8,102,697	5,873,733	3,987,326		
b Contributions	746,409	1,915,853	1,886,407		
c Investment earnings or losses		313,111			
d Grants or scholarships					
e Other expenditures for facilities and programs	50,000				
f Administrative expenses	250,564				
g End of year balance	8,548,542	8,102,697	5,873,733		

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment
- b** Permanent endowment 100.000 %
- c** Term endowment

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		18,687,859	3,123,047	15,564,812
c Leasehold improvements		64,506	13,507	50,999
d Equipment		581,259	249,331	331,928
e Other		4,231,095	947,385	3,283,710
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				19,231,449

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) KING STREET LIMITED PARTNERSHIP	2,248,538	F
(B) TACONIC OPPORTUNITY OFFSHORE FUND	1,020,779	F
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)	3,269,317	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	
CAPITAL LEASE OBLIGATIONS	38,278
DEFERED RENT EXPENSE	115,930
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	154,208

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	13,936,247
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	11,034,278
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	2,901,969
4	Net unrealized gains (losses) on investments	4	1,803,151
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	79,696
9	Total adjustments (net) Add lines 4 - 8	9	1,882,847
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	4,784,816

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	16,097,159
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	1,803,151
b	Donated services and use of facilities	2b	390,600
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	79,696
e	Add lines 2a through 2d	2e	2,273,447
3	Subtract line 2e from line 1	3	13,823,712
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	112,535
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	112,535
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	13,936,247

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	11,312,343
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	390,600
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	390,600
3	Subtract line 2e from line 1	3	10,921,743
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	112,535
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	112,535
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	11,034,278

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
	PART III, LINE 1A	THE MUSEUM'S COLLECTION, WHICH WAS ACQUIRED THROUGH PURCHASES AND CONTRIBUTIONS SINCE ITS INCEPTION, IS NOT RECOGNIZED AS AN ASSET ON THE ACCOMPANYING BALANCE SHEET COLLECTION ITEMS ARE EXPENSED WHEN ACQUIRED CONTRIBUTED COLLECTION ITEMS ARE NOT REFLECTED IN THE ACCOMPANYING FINANCIAL STATEMENTS DETAILED INVENTORY RECORDS, HOWEVER, ARE MAINTAINED FOR COLLECTIONS THE VALUE OF THE COLLECTION IS NOT READILY DETERMINABLE AND THE MUSEUM DOES NOT INSURE THE COLLECTION FOR THE COST OF ITS REPLACEMENT
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	THE MUSEUM HAS DONOR-RESTRICTED ENDOWMENT FUNDS ESTABLISHED TO HELP FUND VARIOUS PROJECTS AT THE MUSEUM
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	UNCERTAINTY IN INCOME TAXES - THE MUSEUM HAS DETERMINED THAT THERE ARE NO MATERIAL UNCERTAIN TAX POSITIONS THAT REQUIRE RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS PERIODS ENDING JUNE 30, 2008 AND SUBSEQUENT REMAIN SUBJECT TO EXAMINATION BY APPLICABLE TAXING AUTHORITIES
PART XI, LINE 8 - OTHER ADJUSTMENTS		RENTAL EXPENSES 79,696
PART XII, LINE 2D - OTHER ADJUSTMENTS		RENTAL EXPENSES 79,696

SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No 1545-0047

2010

Open to Public Inspection

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a. Attach to Form 990 or Form 990-EZ. See separate instructions.

Name of the organization MUSEUM OF THE CITY OF NEW YORK

Employer identification number 13-1624098

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations, b Internet and e-mail solicitations, c Phone solicitations, d In-person solicitations, e Solicitation of non-government grants, f Solicitation of government grants, g Special fundraising events

2a Did the organization have a written or oral agreement with any individual... Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements...

Table with 6 columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col (i), (vi) Amount paid to (or retained by) organization. Includes entry for MARK GILBERTSON and a Total row.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

NY
Dotted lines for listing states.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1 CHAIRMAN'S LEADERSHIP AWARD DINNER (event type)	(b) Event #2 WINTER BALL (event type)	(c) Other Events 4 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1 Gross receipts	1,132,400	491,600	1,009,526	2,633,526
	2 Less Charitable contributions	1,049,000	423,900	920,781	2,393,681
	3 Gross income (line 1 minus line 2)	83,400	67,700	88,745	239,845
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs	41,480	43,875	88,411	173,766
	7 Food and beverages	10,813	20,125	34,502	65,440
	8 Entertainment	19,537	10,599	6,214	36,350
	9 Other direct expenses	43,345	65,707	223,029	332,081
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				607,637
11 Net income summary Combine lines 3 and 10 in column (d) ▶				-367,792	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes% <input type="checkbox"/> No	<input type="checkbox"/> Yes% <input type="checkbox"/> No	<input type="checkbox"/> Yes% <input type="checkbox"/> No		
7 Direct expense summary Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶					

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," Explain _____

- 11** Does the organization operate gaming activities with nonmembers? Yes No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a	
b An outside facility	13b	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address

Name ▶ _____

Address ▶ _____

16 Gaming manager information

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

- Director/officer Employee Independent contractor

17 Mandatory distributions

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation
------------	-----------------	-------------

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2010

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
MUSEUM OF THE CITY OF NEW YORK

Employer identification number
13-1624098

Part I Questions Regarding Compensation

Yes No

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- First-class or charter travel
 - Travel for companions
 - Tax idemnification and gross-up payments
 - Discretionary spending account
 - Housing allowance or residence for personal use
 - Payments for business use of personal residence
 - Health or social club dues or initiation fees
 - Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- Compensation committee
- Independent compensation consultant
- Form 990 of other organizations
- Written employment contract
- Compensation survey or study
- Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment from the organization or a related organization?
 - b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
 - c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		No
4b		No
4c		No
5a		No
5b		No
6a		No
6b		No
7		No
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) SUSAN HENSHAW JONES	(i) (ii)	279,341 0	0 0	1,485 0	24,378 0	0 0	305,204 0	0 0
(2) CARL DREYER	(i) (ii)	126,857 0	0 0	258 0	14,278 0	12,965 0	154,358 0	0 0
(3) SARAH HENRY	(i) (ii)	172,191 0	0 0	206 0	18,656 0	12,855 0	203,908 0	0 0
(4) SUSAN MADDEN	(i) (ii)	174,707 0	0 0	185 0	18,681 0	2,735 0	196,308 0	0 0
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

2010

Open to Public Inspection

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

Department of the Treasury
Internal Revenue Service

Name of the organization
MUSEUM OF THE CITY OF NEW YORK

Employer identification number

13-1624098

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2		MR QUINSON AND MS GOODMAN HAVE A FAMILY RELATIONSHIP MR DINAN, MR BUCKMAN AND MR VRATTOS HAVE A BUSINESS RELATIONSHIP

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11		THE 990 IS PRESENTED TO THE BOARD FOR REVIEW AT THE LAST BOARD MEETING BEFORE THE 990 IS DUE

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	<p>EACH MEMBER, TRUSTEE, PRINCIPAL OFFICER AND MEMBER OF A COMMITTEE WITH GOVERNING BOARD-DELEGATED POWERS SHALL ANNUALLY SIGN A CONFLICT OF INTEREST FORM IN CONNECTION WITH ANY ACTUAL OR POSSIBLE CONFLICT OF INTEREST, AN INTERESTED PERSON MUST DISCLOSE THE EXISTENCE OF THE FINANCIAL INTEREST AND BE GIVEN THE OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE TRUSTEES AND MEMBERS OF COMMITTEES WITH GOVERNING BOARD DELEGATED POWERS CONSIDERING THE PROPOSED TRANSACTION OR ARRANGEMENT AFTER DISCLOSURE OF THE FINANCIAL INTEREST AND ALL MATERIAL FACTS, AND AFTER ANY DISCUSSION WITH THE INTERESTED PERSON, HE/SHE SHALL LEAVE THE GOVERNING BOARD OR COMMITTEE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON THE REMAINING BOARD OR COMMITTEE MEMBERS SHALL DECIDE IF A CONFLICT OF INTEREST EXISTS AN INTERESTED PERSON MAY MAKE A PRESENTATION AT THE GOVERNING BOARD OR COMMITTEE MEETING, BUT AFTER THE PRESENTATION, HE/SHE SHALL LEAVE THE MEETING DURING THE DISCUSSION OF, AND THE VOTE ON, THE TRANSACTION OR ARRANGEMENT INVOLVING THE POSSIBLE CONFLICT OF INTEREST THE CHAIRMAN OR THE GOVERNING BOARD OR COMMITTEE SHALL, IF APPROPRIATE, APPOINT A DISINTERESTED PERSON OR COMMITTEE TO INVESTIGATE ALTERNATIVES TO THE PROPOSED TRANSACTION OR ARRANGEMENT AFTER EXERCISING DUE DILIGENCE, THE GOVERNING BOARD OR COMMITTEE SHALL DETERMINE WHETHER MCNY CAN OBTAIN WITH REASONABLE EFFORTS A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT FROM A PERSON OR ENTITY THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST IF A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT IS NOT REASONABLY POSSIBLE UNDER CIRCUMSTANCES NOT PRODUCING A CONFLICT OF INTEREST, THE GOVERNING BOARD OR COMMITTEE SHALL DETERMINE BY A MAJORITY VOTE OF THE DISINTERESTED TRUSTEES WHETHER THE TRANSACTION OR ARRANGEMENT IS IN MCNY'S BEST INTEREST, FOR ITS OWN BENEFIT, AND WHETHER IT IS FAIR AND REASONABLE IN CONFORMITY WITH THE ABOVE DETERMINATION IT SHALL MAKE ITS DECISION AS TO WHETHER TO ENTER INTO THE TRANSACTION OR ARRANGEMENT ANY DECISION BY A COMMITTEE SHALL BE SUBJECT TO REVIEW AND DETERMINATION BY THE GOVERNING BOARD SHOULD IT ELECT TO DO SO</p>

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE GENERAL PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED GAINS ON INVESTMENTS 1,803,151 RENTAL EXPENSES

Identifier	Return Reference	Explanation
	FORM 990, PART XII, LINE 2C	PROCESS HAS NOT CHANGED FROM PRIOR YEAR